IT Sligo
Annual Report
2018/19

Contents

Foreword

The period under review September 1st 2018 – August 30th 2019

The institute made significant progress in its ambition to become a Technological University in 2018/19 with our Connacht Ulster Alliance partners; GMIT and LYIT.

IT Sligo has managed to hit many of the metrics to achieve this TU ambition and this was a top priority for the institute throughout the academic year. This year we committed to increasing our Master's Research students to achieve one of the key metrics and we managed to recruit more than our targeted 100 students.

The academic year also saw significant capital funding allocated to us with the announcement of €13.7m funding for the development and upgrade of the K&L Block on the north campus provided through the Higher Education Authority. This funding will facilitate the consolidation on campus of the recently established Yeats Academy of Art, Design and Architecture. A further €6.6 million invested was announced by the Government in major building extension at IT Sligo Campus J Block known as E01.

The launch of the Yeats Academy of Art, Design & Architecture (YAADA) was one of the highlights of the year. The new Academy, launched by Minister Mary Mitchell O'Connor, TD, offers six distinctive programmes across the disciplines of Arts, Design and Architecture and aims to become a creative centre of excellence along the Wild Atlantic Way, building on its reputation in architecture, design, art, literature, music and theatre, enabling more creative students to nurture and grow in the northwest.

At the launch the Minister also announced additional funding of €960,000 for IT Sligo's craft apprenticeship programmes. This shows the commitment by the government to invest in apprenticeship programmes which are growing in popularity at IT Sligo and across the country, enabling students to "Earn & Learn" simultaneously.

IT Sligo students continue to compete nationally and internationally. The team from IT Sligo won the annual Chartered Institute of Building (CIOB) Student Challenge 2018 in Croke Park and IT Sligo Creative Design student Paul Roper was shortlisted for the Institute of Designers of Ireland 2018 annual IDI Irish Design Awards.

During the year the Institute launched the first online Master's programme in Autonomous Vehicles, attended by students around the world.

We have challenged ourselves to improve how we work by signing up to Green Campus and Athena Swan which will become important legacy for a sustainable and equal future for all.

Dr Brendan McCormack

President, IT Sligo

Chairman's Message

IT Sligo has become a Working University as it makes significant moves to become a Technological University for the west and northwest region.

This Institute continues on track towards its 2022 strategic plan to produce graduates who are innovative, confident and capable of leading the development of the region and beyond.

Over 80% of our students are from the Connacht/Ulster region and they are choosing IT Sligo not just because of its geographical location but due to its academic reputation.

More than half of our students are already in the workforce, taking further qualifications to upskill and ensure that they and their companies can continue to compete globally. Our academic achievements are reflected in the confidence in the workforce with a 96% of our graduates finding work in their chosen profession and many of these graduates staying within the region to further their careers.

Throughout this academic year we have seen some incredible achievements from students and staff alike with many new awards and accreditations, a testament to the talented students and lecturers at IT Sligo.

We have seen the launch of the Yeats Academy of Art Design & Architecture which has already become a beacon of talent from the artistic community of Ireland.

We have made significant advances to make a submission for designation as a technological university through the Connacht Ulster Alliance and will continue to strive as always to be a centre of academic excellence serving the North West and West Region.
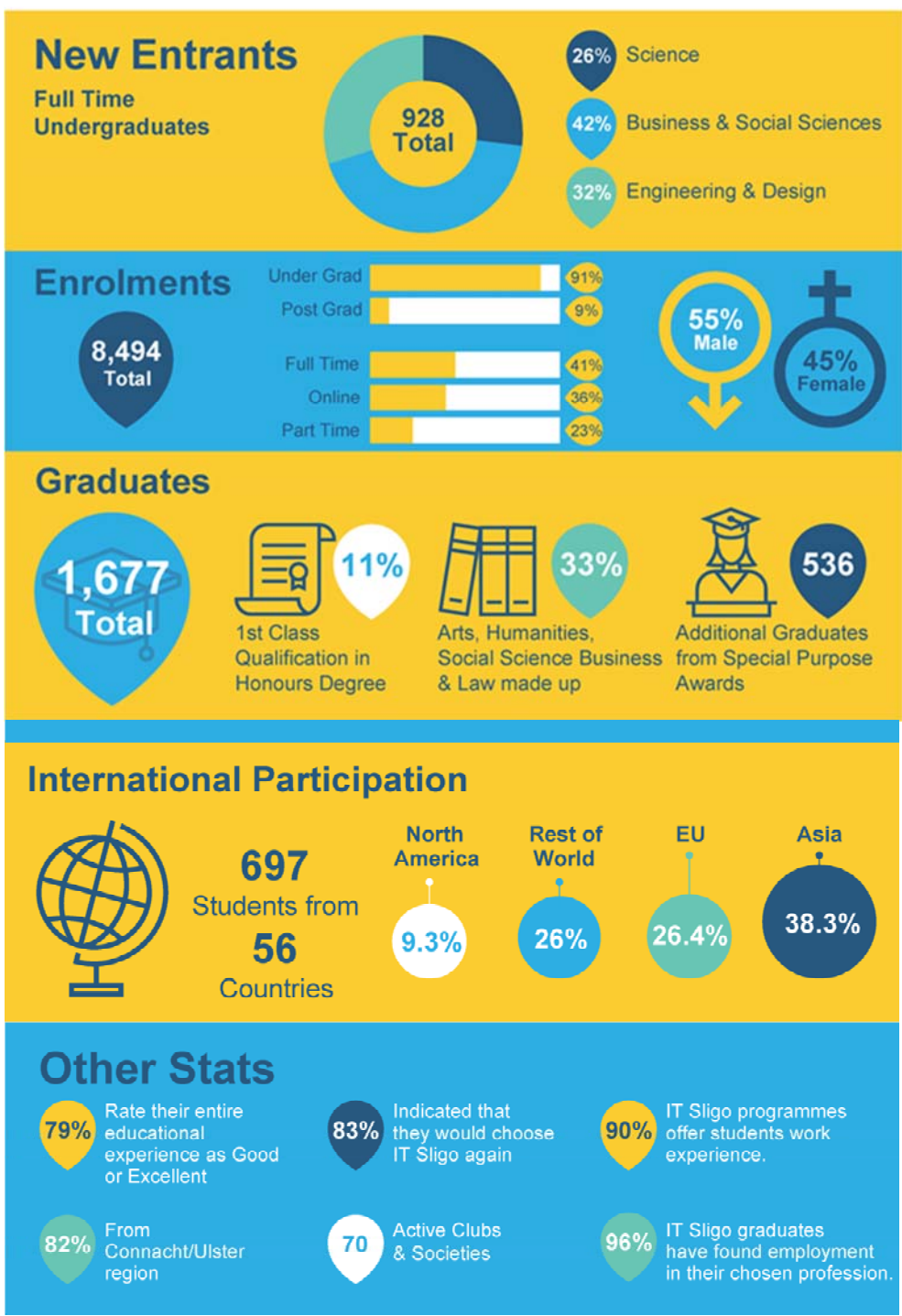
Mr Niall O'Donnellan

Chairman
Governing Body
IT Sligo

IT Sligo 2018/2019
Key Facts & Figures

New Entrants

Full Time Undergraduates

928 Total

- 26% Science
- 42% Business & Social Sciences
- 32% Engineering & Design

Enrolments

8,494 Total

- Under Grad 91%
- Post Grad 9%
- Full Time 41%
- Online 36%
- Part Time 23%

55% Male

45% Female

Graduates

1,677 Total

- 11% 1st Class Qualification in Honours Degree
- 33% Arts, Humanities, Social Science Business & Law made up
- 536 Additional Graduates from Special Purpose Awards

International Participation

697 Students from 56 Countries

- North America 9.3%
- Rest of World 26%
- EU 26.4%
- Asia 38.3%

Other Stats

- 79% Rate their entire educational experience as Good or Excellent
- 83% Indicated that they would choose IT Sligo again
- 90% IT Sligo programmes offer students work experience.
- 82% From Connacht/Ulster region
- 70 Active Clubs & Societies
- 96% IT Sligo graduates have found employment in their chosen profession.

2. Enabling
The Vision

€13.7m Capital investment

IT Sligo has been successful in its application of funding for the development and upgrade of the K&L Block on the north campus. The €13.7m capital investment was announced this morning by The Minister for Education and Skills Joe McHugh T.D. and the Minister of State for Higher Education Mary Mitchell O'Connor T.D and will be provided through the Higher Education Authority. This funding will facilitate the consolidation on campus of the recently established Yeats Academy of Arts, Design and Architecture and form a North Campus Creative Hub in IT Sligo.

€960,000 capital funding for Apprenticeship Programme
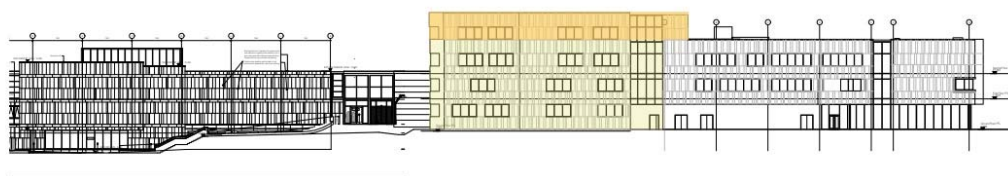

IT Sligo were awarded €960,000 for IT Sligo's craft apprenticeship programmes. Apprenticeship is a programme of structured education and training which formally combines and alternates learning in the workplace with learning in an education and training institution. IT Sligo offers training in three trade apprenticeships, one in Tool Making, one Carpentry and Joinery and one in Electrical Instrumentation.

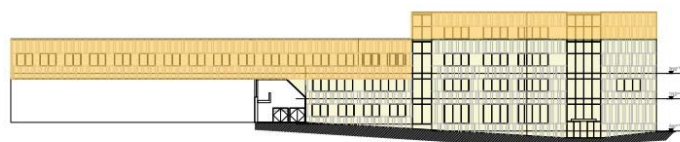# €18.5m investment under Project Ireland 2040

The Minister for Education and Skills Joe McHugh T.D. and the Minister of State for Higher Education Mary Mitchell O'Connor T.D. announced almost €6.6 million is to be invested by the Government in major building extension at IT Sligo Campus.
As part of ongoing investment in the sector through Project Ireland 2040, the funding has been approved in principle to help support additional new places for students at IT Sligo in line with the Institutes ambitious plans to increase student numbers to 10,000 by 2022 as laid out in its Strategic Plan. The announcement significantly boosts the Institutes plans to become a Technological University in partnership with GMIT and LYIT next year.
The project will include a complete rebuild of J Block with an investment of €18.58 million, turning the single floor 1970's building into a modern four storey complex that will enhance the modern state-of-the-art campus which has seen significant development over recent years.

SOUTH ELEVATION

WEST ELEVATION

ELEVATIONS OPTION 2

PROPOSED NEW DEVELOPMENT E01

E01 REVISION

3: Our Students

3. Our Students

Our students are at the heart of everything we do. Many of them have achieved notable successes at national and international level. Here, we highlight a selection of those accolades.

Induction 2018

Over 1,000 new full-time students attended induction day on September 10th and 11th in the Knocknarea Arena. Former student and Mayo footballer, Andy Moran was guest speaker. A full two day programme of events was on offer from all faculties. Induction for the Institutes growing online learners took place on Thursday and Friday the 6th and 7th of September. 440 students attended over the two days. One student, flew from Japan for one day induction and her story made national and local press.

Chiaki flew 6,000 miles for her Induction day at IT Sligo

Induction for the Institutes growing online learners took place on Thursday and Friday the 6th and 7th of September. Over 440 students attended over the two days. One student, flew from Japan for

one day induction and her story made national and local press.

Insurance Apprenticeship

IT Sligo with the Insurance Institute welcomed a further 77 students on the Insurance Practitioner Apprenticeship Induction. Students travelled from far and wide including Cork, Kerry, Waterford and Dublin. The course offers people an alternative route to gaining a degree while earning.

QuickScan

Over 50% of all first year students took part in the new QuickScan. This is an online assessment which helps identify students strengths and weaknesses in learning. This will enable the institute to identify students who will need extra support in their studies with the aim to increase pass rates and decrease the number of students dropping out.

Graduation 2018

1,652 graduated from IT Sligo this November. This is an increase of over 100 graduates on last year and is on target for the 2022 strategic plan to double graduations at IT Sligo to 3000. The students have graduated in 93 courses over the three faculties. Among those graduating are students from countries across the globe including; Oman, Malaysia, Romania and Canada. One student stood out among the other graduates. Stuart Haxell, graduated with a Masters in Marketing and received a standing ovation when he collected his parchment with guide dog, Elmo.

Chartered Institute of Building Award

The team from IT Sligo won the annual Chartered Institute of Building (CIOB) Student Challenge 2018 in Croke Park against strong competition from out IOT's and Universities. The Sligo Team consisted of: Nathan Flanagan, Michael Cunningham, Gregory Kirkpatrick, and Matthew Shaw and lecturer Paul Donlon.

The Sligo team put in an outstanding performance in what was a highly testing challenge and were praised by the judges for their extensive knowledge, practicality and overall professionalism.

Engineering & Technology Expo 2019

The 5th Sligo Engineering & Technology Expo 2019 took place at the Knocknarea Arena, IT Sligo on Thursday 2nd May in association with AbbVie.

The Expo was an interactive, information sharing event which is an exciting collaboration between IT Sligo and Industry.

Over 50 students showcased their projects which ranged from an electrical quad bike, a model Spanish Armada simulator and a robotic bartender.

Creative Design Award

An IT Sligo Creative Design student was shortlisted for the Institute of Designers of Ireland 2018 annual IDI Irish Design Awards. Paul Roper was notified of his nomination for his re-design of the humble clothes peg, named the 'MagPin', short for 'magnet pin'.

4. Learning & Teaching

IT Sligo enjoys a leadership position in technology-enhanced learning. It strives to create an innovative and inspiring teaching and learning environment, backed by the support of continuous professional development for the Institute's staff. Here, we profile some of the new developments which have enhanced IT Sligo learning and teaching offering during the period under review.

Minister Launches New Yeats Academy at IT Sligo

The Minister of State for Higher Education, Mary Mitchell O'Conner T.D., officially launched IT Sligo's new Yeats Academy of Arts, Design & Architecture yesterday at the Northwest campus, yesterday. The creative hub will be a centre of excellence for the development of arts, design & architecture for the region and further afield.

The new Academy offers six distinctive programmes across the disciplines of Arts, Design and Architecture and aims to become a creative centre of excellence along the Wild Atlantic Way, building on its reputation in architecture, design, art, literature, music and theatre, enabling more students to nurture and grow in the northwest.

Minister Launches Autonomous Vehicle MA

The first online programme aimed at the Autonomous Vehicles industry was officially launched by the Minister of Higher Education, Mary Mitchell O'Connor TD on campus in January. This innovative new part-time Masters of Engineering programme brings together interdisciplinary concepts such as computer vision, artificial intelligence, vehicle dynamics and advanced sensor systems to provide engineers with the skills required to design the next generation of self-driving cars. IT Sligo's new online Master of Engineering in Connected and Autonomous Vehicles programme has been closely developed with the motor industry on the west coast of Ireland as well as with input from German automotive manufacturers and suppliers such as BMW and Continental AG through IT Sligo's partner University of Applied Sciences, Kempten, Germany.

Retention Initiatives

The Institute recognise that a student's decision to leave prior to completing their programme can have a negative impact on the student, their future financial and

professional opportunities as well as being a lost to the Institute. The Institute is therefore committed to ensuring that all students have the type of support required to assist them in completing their programme of study. As per the strategic plan, the Institute is aiming to achieve a retention rate of 82% by 2022. In order to achieve this target a multipronged approach has been taken in the selection and implementation of retention initiatives. Initiatives are in place which support students learning (e.g. Academic Writing centre, profiling students learning needs), support students wellbeing and sense of belonging (e.g. peer mentoring programme, clubs & societies), promote quality teaching & learning strategies via CELT, the introduction of an early warning system to highlight students early who are struggling, the employment of online student advisors, establishing pre-entry relationships through school visits/ambassadors, open days/targeted weeks such as Engineers week and reviewing programmes to ensure they are current.

Masters in Social Work

IT Sligo welcomed the first cohort of students to the newly launched Masters in Social Work on 13th September 2018. The Masters in Social Work was developed as a direct response to a demand for Social Workers in the North West Region.

The Boyle Higgins Gold Medal Award

Professor Suresh Pillai was awarded the Boyle Higgins Gold Medal Award by the Institute of Chemistry in Ireland for 2019 on the 11th of April. The Boyle Higgins Gold Medal Award, instituted in 1985, is an award given annually for outstanding and internationally recognised scientists for their research work carried out in chemical sciences by Institute of Chemistry Ireland.   This is an outstanding achievement and is the only Institute of Technology to receive such a prestigious award.

RIBA and RIAI

The first year of the new 5 year BArch Bachelor of Architecture began in September with a panel from the RIAI visiting the Institute on the 25th October. This will be the first RIAI full programme of Architecture in the West of Ireland.

A panel from the Royal Institute of British architects (RIBA) visited IT Sligo on 24th and 25th of September, for the revalidation of the BA(Hons) in Architectural Design. As part of the validation student portfolios and an exhibition of work was showcased.

Ten New Masters Programmes Launched

On Tuesday 28th May, IT Sligo launched a new suite of Masters level courses designed to directly support innovation in the workplace. These new Master's level courses are designed to directly support innovation in the workplace, to boost the region's economy and to build personal development and career opportunities. These courses are a strategic response to the demands from public and private sectors and NGOs to upskill the workforce and to sustain and grow businesses regionally and nationally. The metrics from these Master's will be vital in achieving TU status.

5. Research, Development & Innovation

IT Sligo Has a strong research base, There is a growing number of staff actively engaging in research across many fields. To meet the ambitious objective of becoming a technological university, we have continued to expand on research, development and Innovation and have become even more involved in engaging and supporting Industries.

Allergan Innovation Award

Patricia Regan of the Faculty of Science at Institute of Technology Sligo has been announced as the winner of the Allergan Innovation Award. This prestigious award, with an Allergan sponsored bursary of €7,500 will go towards furthering Patricia's pioneering research into Alzheimer's disease,

entitled: *"Towards diagnostic and theranostic glycosylation biomarkers in Alzheimer's disease".* This specialist scientific analysis will be carried out under the expert supervision of Dr. Margaret Doherty, a leading lecturer in Biomedical Science at IT Sligo.

RED Wolf – reducing emissions and increasing renewable energy use.

A team from our Contract Research Unit, led by Stevie Donnelly, has been successful in winning over €1m in a €6m project funded by INTERREG North West Europe. The project (named RED WoLF) will increase renewables' usage and reduce CO_2 emission for homes using a Hybrid Storage System which will remove the generation-demand temporal mismatch currently hindering renewables growth.

Sligo Local Gas Network

Sligo Sustainable Energy Community (led by the Contract Research Unit at IT Sligo) has been successful in its application to the GNI Innovation Fund. This grant will allow us to investigate the Business Case and complete a Front End Engineering Design (FEED) for the Sligo Local Gas Network (SLGN) project. This will strengthen subsequent applications for capital infrastructure funding to national or EU sources of funding.

6. Partnership & External Engagement

Active engagement with the world outside our campus is fundamental to the success of the institution. Such engagement supports the development of contemporary teaching and learning and assists in the cultural and economic development of Sligo.

Amazon Web Services

IT Sligo will deliver two Cloud Computing modules developed by Amazon Web Services (AWS) across multiple Computing programmes in years 2 and 4 (including Springboard), both of which can lead to AWS Certification (Certified Cloud Practitioner at L6 and Certified Solutions Architect – Associate at L8). The modules are delivered by Colm Davey and Aine Mitchell and may represent the first formal arrangement between the Computing & Electronic Engineering Department and a blue-chip ICT organisation. AWS are the largest cloud computing provider by some distance.

Oireachtas Joint Committee

Dr Breda McTaggart Head of Department of Social Sciences and Ms Brenda Feeney were invited to present to the Oireachtas Joint Committee on Children and Youth Affairs to discuss issues pertaining to the recruitment and retention of social workers, with a particular emphasis on whether there are adequate social work course places in third level colleges to meet the recruitment needs of the social work profession in Ireland.

The meeting took place on Wednesday, 10 April 2019. As the only IT in the country, who developed and provided a Social Work award, the Committee was interested in the journey and relevancy of the award in a time when a National Shortage of social workers exist.

China Visit

Our collaboration with Tianjin University of Technology and Education (TUTE) continues very successfully. Chinese students are in their second year of taking IT Sligo degree in Electronic Engineering. We look forward to some of them joining us for year 4 in Sligo.

Una Parsons was part of an Irish Education delegation to China for St Patrick's Day trade visit with Minister for Education & Skills Joe McHugh T.D.

Engineering Fair

Over 750 people visited IT Sligo on Wednesday 6th March 2019 for IT Sligo's Engineering Fair as part of Engineers Week. Primary school students from Sligo, Leitrim and Roscommon were treated to a very enjoyable show titled: 'Who wants to be a Superhero' organised by lecturer Tomás O'Flaherty in the Aurivo theatre. They had the opportunity to see just what exactly engineers do, such as how to build a bridge, how do planes fly, how do engineers make playgrounds safer to play in, and how are they saving the planet?

Science Week

The Sligo Science Festival, supported by Science Foundation Ireland (SFI), is a week-long programme of activities and events each November, which aims to make science more interesting and accessible to children and adults alike.

It highlights how science, technology and engineering are hugely relevant to us all in our everyday lives, lead to interesting and exciting career options and develop creativity in our children. The Sligo event is organised by the School of Science at IT Sligo with events taking place at various locations and venues across the county over the seven days. The events are free and open to the public.

Creative Showcase

Final year students of Art's, Design and Architecture displayed their talents at the 2nd inaugural Creative Showcase at IT Sligo in May. Paintings, sculptures and architectural conceptions were mixed with live performing art and theatrical designs alongside innovative product designs.

Over 80 students are exhibiting at the week-long event offering exciting new ideas across several disciplines. The students were given creative briefs to; develop products, design theatre sets, re-interpreting buildings and towns and to freely express themselves through the arts.

Minister Mary Mitchell O'Conner visited the exhibit.

Sixteen students were recognised for their outstanding achievements this year.

7. Economic, Social & Cultural Development

The role of IT Sligo is to positively influence the economic and social growth of the northern and western regions and plays its part in enriching its cultural heritage.

IDA Partnership

A delegation of 40 IDA members visited IT Sligo as part of a fact finding mission. Michael Barret and Janette Gillen gave the delegation a tour of the campus and an overview of the faculties and services.

Business Circle The IDA brought a delegation from Australia, New Zealand and Singapore. Presentations were given about IT Sligo courses and facilities with an emphasis on Online courses. Local companies, Live Tiles and Stable Lab also gave demonstrations.

New Frontiers

IT Sligo welcomed 13 New Frontiers participants to its Phase 2 programme in September in partnership with CoLab at LYIT.

Visit by Tanaiste

A visit by Tanaiste Simon Coveney to address a public meeting on Brexit at IT Sligo, took place in April. Over 250 people attended.

Green Campus

IT Sligo signed up to the Green Campus initiative on April 10th. The programme encourages a partnership approach to environmental education, management and action at the institute. It aims to ensure that all people working and studying on campus engages to enhance sustainability.

8: Organisation & Governance

8. **Organisation & Governance**

The Governing Body of IT Sligo consists of a Chairman, seventeen Ordinary Members and the President of the Institute. The primary role of the Governing Body is to manage and control the affairs and all property of the Institute. It provides Strategic direction, leadership, decision-making, and appoints Governing Body committees and delegate powers to such committees, while retaining ultimate accountability for such matters. As outlined in the Code of Governance for IT Sligo there are 49 Reserved Functions of Governing Body which must be exercised only by resolution of the Governing Body.

Governing Body for the Academic Year 2018-19

The Governing Body of IT Sligo was appointed by the Minister for Education on Skills for a five year term from 1st April 2015. The Chairperson was appointed by the Minister for a five year term from 1st September 2016. The two student representatives are appointed for a period of one year from 1st September each year.

During the year, it was with deep sadness we heard of the passing of our Governing Body member, Cllr Margaret Gormley, on the 5th April 2019. Margaret was a committed member of the Governing Body at IT Sligo since April 2005 and was a member of Sligo County Council for almost 40 years. She was a dedicated member of the board, providing valuable support and guidance as the Institute developed over the years, and would be sadly missed.

On the 19th September 2019, Cllr Rosaleen O'Grady was appointed to replace Cllr Gormley.

Governing Body Membership & Meetings Attended

The Governing Body met on eleven occasions during the Academic Year 2018-19. Below is a list of members and the number of meetings attended during the year.

Member	Representative Body	Meetings Attended
Mr Niall O'Donnellan	Chairperson	10/11
Dr Brendan McCormack	President	11/11
Cllr Margaret Gormley – RIP 05.04.19	MSLETB	1/7
Cllr Mary Bohan	MSLETB	4/11
Cllr Seamus Kilgannon	MSLETB	5/11
Cllr John Caulfield	MSLETB	3/11
Ms Mary Madden	MSLETB	3/11
Mr Geoffrey Browne	DETB	6/11
Dr Michael Barrett	Academic Staff	9/11
Ms Angela Bartlett	Academic Staff	8/11
Ms Veronica Cawley	Non-Academic Staff	10/11
Mr Barry Clohessy (Resigned Dec 2018)	Student	1/3
Mr Michael Mitchell	Student	1/6
Ms Vanessa Molloy	Student	5/11
Ms Mary Dolan McLoughlin	ICTU	5/11
Mr Conor Murphy	American Chamber of Commerce	4/11
Mr Paraic Casey	HSE North West	7/11
Mr Felim McNeela	Sligo Chamber of Commerce	10/11
Ms Helen Boyce	Environmental Protection Agency	6/11
Mr Philip Delamere	The Arts Council	8/11

Secretary to Governing Body
Ms Elizabeth McCabe, Vice President Finance & Corporate Services

Review of Governing Body Performance

The Governing Body commissioned an external review of the operation of the Governing Body and the Audit & Risk Committee during the 2018/19 academic year with the assistance of the Institute of Public Administration (IPA). The review took place during February / March 2019 and the final report was approved by Governing Body at their meeting in June 2019. The next external review will take place during the term of the next Governing Body which commences in April 2020.

An internal self-assessment last took place during the 2017/18 Academic year and the next internal assessment will be carried out during the 2019/20 Academic year.

Public Spending Code

The Chairperson of the Institute's Governing Body confirms that IT Sligo adheres to the relevant aspects of the Public Spending Code and that the Governing Body has ensured robust and effective systems and procedures are in place in IT Sligo to ensure compliance with the relevant principles, requirements and guidelines of the Public Spending Code.

The Institute had no infrastructure projects in excess of €30M. In relation to projects less than €30M, the Institute is following the guidelines and all projects were tendered for by open, verifiable and audited competitions.

Audit & Risk Committee of Governing Body

There were seven meetings of the Audit & Risk Committee held during the Academic year 2018-19. The Audit & Risk Committee membership and number of meetings attended by each Member is listed below:

Member	Meetings Attended
Mr. Philp Delamere (Chair) – Non Executive member of the Governing Body	7/7
Mr. Paraic Casey - Non Executive member of the Governing Body	6/7
Cllr Mary Bohan - Non Executive member of the Governing Body	5/7
Mr. Michael Guilfoyle – External Representative	5/7
Ms. Noreen O'Kelly – External Representative	4/7

Governing Body Fees and Expenses

Members of the Governing Body are not eligible for fees in in their capacity as Governing Body members. Members may be eligible for expenses for travelling to Governing Body meetings and for fees and expenses where they preside on interview boards. In the Academic Year 2018-19, the following fees and expenses were paid to members.

Governing Body Member	Expenses €	Interview Fee €	Total paid €
Cllr Mary Bohan	519.66	5,400.00	5,919.66
Mr Geoffrey Browne	2,841.82	9,000.00	11,841.82
Ms Helen Boyce	486.88		486.88
Mr. John Caulfield	87.07	300.00	387.07
Mr Philip Delamere	776.25		776.25
Mr Seamus Kilgannon		1,200.00	1,200.00
Mr Felim McNeela		2,100.00	2,100.00
TOTAL	**4,711.68**	**18,000.00**	**22,711.68**

Academic Council Members

2018-2019	
Dr Brendan McCormack	Prof Jacqueline McCormack
Mr Colin McLean	Ms Roisin McGlone
Dr Michael Barrett	Mr Padraig McGourty
Ms Angela Bartlett	Ms Catherine McGuinn
Dr John Bartlett	Mr Trevor McSharry
Mr Aidan Bell	Dr Breda McTaggart
Dr Jeremy Bird	Valerie McTaggert
Ms Ailish Breen	Ms Vanessa Molloy (Students Union)
Dr James Brennan	Mr Kenneth Monaghan
Ms Aodhmar Cadogan	Ms Marie Moran
Mr Niall Collery	Mr David Mulligan
Ms Suzanne Collery	Ms Tara Ni Raghallaigh (Students Union)
Mr Colm Davey	Ms. Diane O'Brien
Ms Bernadette Donohue	Mr Emmet O'Doherty
Ms Martha Doyle	Dr Tomás O'Flaherty
Ms Eileen Gillen	Ms. Louise O'Gorman
Mr Eoin Gillespie	Dr Chris O'Malley
Dr. Michelle Glacken	Ms Úna Parsons
Mr Gerry Hegarty	Prof. Suresh Pillai
Ms Therese Hume	Mr. Niall Rea
Mr John Kelleher	Mr David Roberts
Ms Susan Leonard	Mr Thomas Smyth
Dr Frances Lucy	Mr Xavier Velay
Dr Brian McCann	Mr Noel Walsh
Ms Mairead McCann	

IT Sligo - Executive Management

Dr Brendan McCormack PhD	President
Mr Colin McLean	Vice President Academic Affairs & Registrar
Ms Elizabeth McCabe	Vice President Finance & Corporate Services
Dr Jeremy Bird	Head of Faculty of Science
Dr Michael Barrett	Head of Faculty of Business & Social Sciences
Ms Una Parsons	Head of Faculty of Engineering & Design
Prof Jacqueline McCormack	Vice President of Online Development.
Dr Chris O'Malley	Vice President of Research, Innovation & Engagement

Financial Statements

The Governing Body are responsible for preparing the Annual Report and Financial Statements. The Governing Body considers the financial statements for the year ended 31st August 2018 to be a true and fair view of the Institute's financial performance and its financial position at the end of the year. The Governing Body is responsible for approving the financial statements and these were approved by the Governing Body on 4th December 2019.

The financial statements for the year ended 31st August 2018 were audited by the Comptroller and Auditor General with their final audit report dated 10th December 2019.

A full detailed copy of accounts can be found through our website:

https://www.itsligo.ie/about-it-sligo/publications/

IT Sligo Statutory Accounts

Statement of Comprehensive Income

Year ended 31 August 2018

	Note	31/08/18 €000's	31/08/17 €000's
Income			
State Grants	3	23,038	20,335
Tuition Fees and Student Contribution	4	20,222	19,212
Research Grants & Contracts	5	2,865	2,793
Student Support Funding	7	287	268
Other Income	8	2,111	2,078
Amortisation of Deferred Capital Grants	17	2,897	3,070
Interest Income		71	18
Deferred Pension Funding	24	12,496	11,791
Total Income		**63,987**	**59,565**
Expenditure			
Staff costs	9	33,115	30,957
Retirement Benefit Cost	24	12,496	11,791
Other Operating Expenses	10	12,679	12,331
Depreciation	12	2,899	3,071
Total Expenditure		**61,189**	**58,150**
Surplus before tax		**2,798**	**1,415**
Taxation	11	-	-
Surplus for the year before other gains and losses		**2,798**	**1,415**
Experience (losses) gains on retirement benefit obligations		(4,582)	-
Reduction in pension liabilities arising from retirements in year		1,355	-
Changes in assumptions underlying the present value of retirement benefit obligations		(491)	4,716
Total actuarial (losses) / gains in the year	24	(3,718)	4,716
Adjustment to deferred retirement benefits funding	25	3,718	(4,716)
Total Comprehensive Income for the year		**2,798**	**1,415**

Signed on behalf of the Governing Body:
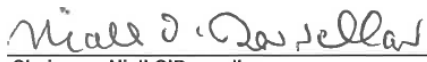
Chairman, Niall O'Donnellan

Date 4/12/19

President, Dr Brendan McCormack

Date 4/12/19

Statement of Financial Position Year Ended 31 August 2018

	Note	31/08/18 €000's	31/08/17 €000's
Fixed Assets			
Property, Plant & Equipment	12	78,113	78,127
Investments	13	-	-
		78,113	**78,127**
Current Assets			
Receivables	14	1,626	1,867
Cash & Cash Equivalents	15	22,085	20,235
		23,711	**22,102**
Less Payables; Amounts due within 1 year	16	(8,651)	(7,532)
Net Current Assets		**15,060**	**14,570**
Total Assets less Current Liabilities		**93,173**	**92,697**
Retirement Benefits			
Retirement benefits obligations	24	(198,225)	(180,440)
Deferred retirement benefit funding asset	24	198,225	180,440
Total Net Assets		**93,173**	**92,697**
Deferred Capital Grants	17	78,104	78,124
Capital Development Reserve	18	1,593	3,895
		1,593	**3,895**
Unrestricted Reserves			
Income & Expenditure Reserve		13,476	10,678
		13,476	10,678
Total		**93,173**	**92,697**

Signed on behalf of the Governing Body:

Niall O'Donnellan
Chairman, Niall O'Donnellan

4/12/19
Date

signature
President, Dr Brendan McCormack

4/12/19
Date

Statement of Cash Flows for the year ended 31 August 2018

	Year Ended 31/08/18 €000's	Year Ended 31/08/17 €000's
Net Cash flow from operating activities		
Excess income over expenditure	2,798	1,415
Depreciation of fixed assets	2,899	3,071
Amortisation of deferred capital grants	(2,897)	(3,070)
Decrease in receivables	240	1,563
Increase in Payables	1251	53
Interest Income	(71)	(18)
State funds allocated to capital	553	790
Research funds allocated to capital	22	14
Net Cash Inflow from Operating Activities	**4,795**	**3,818**
Cash Flows from Operating Activities		
Payments to acquire property, plant & equipment	(3,017)	(5,996)
Net Cash Flows from Investing Activities	**(3,017)**	**(5,996)**
Cash Flows from Financing Activities		
Interest Received	72	19
Net Cash Flows from Financing Activities	**72**	**19**
Net Increase / (Decrease) in cash equivalents in the year	**1,850**	**(2,159)**
Cash & Cash Equivalents at beginning of year	20,235	22,394
Cash & Cash Equivalents at end of year	**22,085**	**20,235**

Signed on behalf of the Governing Body

Chairman, Niall O'Donnellan   4/12/19 Date

President, Dr Brendan McCormack   4/12/19 Date